## **PRESS RELEASE**

The Company has crossed the milestone of posting quarterly net profit of over Rs. 100 crores for the first time.

The net profit of the Company for the Quarter ended 30th June 2018 was at Rs.106.18 crores, as against Rs.90.17 crores during the same period in the previous year, an increase of 17.8%.

The Company recorded revenue from operations of Rs.970.97 crores for the Quarter ended 30th June 2018 as against Rs.793.44 crores (net of Excise duty) achieved during the same period in the previous year, an increase of 22.4%.

The export sales for the Quarter ended were at Rs.321.71 crores as against Rs.287.98 crores during the same period in the previous year, an increase of 11.7%.

The earnings before interest, depreciation and taxes (EBITDA) for the Quarter ended 30th June 2018 has increased to Rs.191.90 crores as against Rs. 159.75 crores during the same period in the previous year, an increase of 20.1%.

The Earnings per share for the Quarter ended 30th June 2018 amounted to Rs.5.05 (Last year same period Rs.4.29).

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